

Summary of NSW COVID-19 lockdown business support

Support measures introduced to help NSW businesses during the July 2021 COVID-19 lockdown

Outlined below is a summary of support measures introduced to help New South Wales businesses during through the July COVID-19 lockdown. Chartered Accountants can help businesses break down the information for their clients and stakeholders.

NSW Government: <https://www.nsw.gov.au/covid-19/2021-covid-19-support-package>

Detailed below:

- COVID-19 Disaster Support Payment
- 2021 COVID-19 Business Grant
- 2021 JobSaver Payment
- 2021 COVID-19 Micro Business Grant
- Hospitality and Tourism Support Grant
- Payroll Tax Relief
- Land Tax Relief
- Residential Landlord Grant
- Gaming Machine Tax Relief
- Small Business Fees and Charges Rebate
- Assistance for Not-For-Profit and Commercial Performing Arts Organisations and Music Venues
- Employee Relations

COVID-19 Disaster Support Payment

Under a new combined Commonwealth and NSW Government support package, the COVID-19 Disaster Payment will be further expanded and increased.

From week four of a lockdown because of a Commonwealth Government declared hotspot, the Payment will increase to \$600 if a person has lost 20 or more hours of work a week or \$375 if a person has lost between 8 and less than 20 hours of work a week.

[Commonwealth Government announcement](#)

[NSW government announcement](#)

[Apply at Services Australia](#)

2021 COVID-19 Business Grant

A **one off**, tax free grant depending on decline in turnover experienced over a minimum 2-week period from 26 June 2021 to 17 July 2021, compared to 2019:

1. **\$7,500** (30%+ decline), or
2. **\$10,500** (50%+ decline), or
3. **\$15,000** (70%+ decline).

* Please note the revised timeframes for calculating decline in turnover for the 2021 Covid-19 business grant.

For businesses (and not for profits) with:

- total annual Australian wages of \$10 million or less at 1 July 2020; and
- aggregated annual turnover between \$75,000 and \$50 million for the year ended 30 June 2020,

Employee headcount retention condition applies.

Applications open: **19 July 2021.**

Applications close: **13 September 2021**

[NSW government announcement](#)

[Apply at Service NSW](#)

[Guidelines \(overview\)](#)

[Detailed terms and conditions](#)

[Frequently asked questions](#)

2021 JobSaver Payment

Tax free **fortnightly** payments between \$1,000 and \$10,000 a week for the period from 18 July 2021 to eligible employers and sole traders (including not for profits) with aggregated annual turnover between \$75,000 and \$250 million:

- Employing businesses: payments will be 40% of the weekly payroll for work performed in NSW with a minimum of \$1,500 and maximum of \$100,000
- Non-employing business: \$1,000 a week

30% turnover decline test and employee headcount retention conditions apply.

For sole traders, the business must be their primary income source

Expressions of interest open: **14 July 2021.**

Applications open: **26 July 2021**

Applications close: **18 October 2021**

[NSW government announcement](#)

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[Guidelines \(Overview\)](#)

[Detailed terms and conditions](#)

[Frequently asked questions](#)

2021 COVID-19 Micro Business Grant

Tax free **fortnightly** payment of \$1,500 to businesses (including not for profits) with annual turnover between \$30,000 and \$75,000.

- 30% turnover decline test and employee headcount retention conditions apply.
- Applies to business costs for which no other government support is available.
- You must not have applied for either the 2021 COVID-19 business grant or the JobSaver payment
- The business must be your primary income source, if you're a non-employing business such as a sole trader.

Applications open: **26 July 2021**.

Applications close: **18 October 2021**.

[NSW government announcement](#)

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[COVID-19 Disaster Payment](#)

Hospitality and tourism COVID-19 support grant

Payment to tourism or hospitality businesses that have a turnover of more than \$75,000 and an annual Australian wages bill of below \$10 million, as at 1 July 2020.

[NSW government announcement](#)

[Register your interest with Service NSW](#)

Payroll tax relief

2021/22 payroll tax waivers of 25% for businesses with Australian payrolls between \$1.2M and \$10M that have experienced a 30% decline in turnover, as well as payroll tax deferrals and interest free repayment plans.

NSW businesses with a payroll tax liability have the option to defer lodgement and payment of their 2020/21 annual reconciliation until 7 October 2021.

Customers required to lodge monthly returns have the option to defer their returns due in August and September until 7 October 2021.

All payroll tax customers that defer their payments are eligible for an interest free payment plan of up to 12 months.

[NSW Treasurer's media release 22 July 2021](#)

[NSW Premier & Treasurer's media release 13 July 2021](#)

[Revenue NSW media release 13 July 2021](#)

Land tax relief

Commercial, retail and residential landlords eligible for land tax relief equal to the rent reductions granted to financially distressed tenants up to 100% of their 2021 land tax liability.

Available for rent reductions made from now until 31 December 2021.

[NSW government announcement](#)

[NSW government support for residential and commercial tenants](#)

[Revenue NSW guidance](#)

Residential landlord grant

Residential landlords not subject to land tax can apply for either:

- a \$1500 grant to residential landowners to pass onto their tenants, or
- a concession of up to 100% of 2021 land tax

Eligibility:

- for landlords who provide at least that much rental relief
- tenants must have lost 25% or more of their income
- available for rent reductions made from now until 31 December 2021.

[NSW government announcement](#)

[NSW government support for residential and commercial tenants](#)

[Fair Trading NSW guidance](#)

Gaming machine tax relief

Deferral of gaming tax assessments for clubs until 21 December 2021 and hotels until 21 January 2022.

[NSW government announcement](#)

[Revenue NSW information](#)

Small business fees and charges rebate

Sole traders, owners of a small businesses and not-for-profits may be eligible for a fees and charges rebate of \$1500 to offset the costs of eligible NSW and local government charges due and paid from 1 March 2021.

The rebate is available until **30 June 2022**.

[Apply to Service NSW](#)

Assistance for not-for-profit and commercial performing arts organisations and music venues

A \$75 million support package to continue paying staff and performers and provide support for loss of box office income due to COVID restrictions.

Applications open: **23 July 2021**

Employee relations

Unlike JobKeeper in 2020, there are no Fair Work national “enabling directions” governing standdowns or reduced hours.

Businesses should seek legal advice on employment law issues.